

**RESOLUTION NO. 10-1**

**A RESOLUTION OF THE BOARD OF DIRECTORS  
OF THE PHELAN PINON HILLS COMMUNITY SERVICES DISTRICT  
ESTABLISHING THE STATEMENT OF INVESTMENT POLICY  
FOR FISCAL YEAR 2009-2010**

**THE BOARD OF DIRECTORS OF THE PHELAN PINON HILLS COMMUNITY SERVICES DISTRICT  
DOES HEREBY FIND AS FOLLOWS:**

**WHEREAS**, the Phelan Pinon Hills Community Services District, under Government Code Section 53646(a)(2), must provide to its governing Board a Statement of Investment Policy; and

**WHEREAS**, the Statement of Investment Policy has been modeled after similar agency policies and in conformity with California Government Code Sections 53600 and 53635, et seq.; and


**WHEREAS**, the Statement of Investment Policy provides District Staff with a management tool to implement future investment decisions by the District.

**NOW, THEREFORE, BE IT RESOLVED, ORDERED, AND DETERMINED BY THE BOARD OF DIRECTORS OF THE PHELAN PINON HILLS COMMUNITY SERVICES DISTRICT THAT** the Statement of Investment Policy attached hereto and incorporated herein by this reference is hereby adopted as the Investment Policy for public funds held by and entrusted to the Phelan Pinon Hills Community Services District through its elected Board of Directors and employees.

**APPROVED AND ADOPTED** this 6th day of January, 2010.

AYES: Johnson, Fahrlender, Anderson, Morrissette, Roberts  
NOES: None  
ABSTAIN: None  
ABSENT: None

  
\_\_\_\_\_  
President

  
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General Manager