

RESOLUTION NO. 08-13

**A RESOLUTION OF THE BOARD OF DIRECTORS
OF THE PHELAN PINON HILLS COMMUNITY SERVICES DISTRICT
ESTABLISHING THE STATEMENT OF INVESTMENT POLICY
FOR FISCAL YEAR 2008-09**

**THE BOARD OF DIRECTORS OF THE PHELAN PINON HILLS COMMUNITY SERVICES DISTRICT
DOES HEREBY FIND AS FOLLOWS:**

WHEREAS, the Phelan Pinon Hills Community Services District, under Government Code Section 53646(a)(2), must provide to its governing Board a Statement of Investment Policy; and

WHEREAS, the Statement of Investment Policy has been modeled after similar agency policies and in conformity with California Government Code Sections 53600 and 53635, et seq.; and

WHEREAS, the Statement of Investment Policy provides District Staff with a management tool to implement future investment decisions by the District.

NOW, THEREFORE, BE IT RESOLVED, ORDERED, AND DETERMINED BY THE BOARD OF DIRECTORS OF THE PHELAN PINON HILLS COMMUNITY SERVICES DISTRICT THAT the Statement of Investment Policy attached hereto and incorporated herein by this reference is hereby adopted as the Investment Policy for public funds held by and entrusted to the Phelan Pinon Hills Community Services District through its elected Board of Directors and employees.

APPROVED AND ADOPTED this 13th day of August, 2008.

AYES: Johnson, Adams, Anderson, Morrissette

NOES:

ABSTAIN:

ABSENT: Roberts



Charlie Johnson – Vice President



Don Bartz – Treasurer