

## **SPECIAL FINANCE COMMITTEE MEETING MINUTES**

March 23, 2021  
Phelan Community Center  
4128 Warbler Road, Phelan, CA 92371  
& Remotely Via Zoom or Conference Call

**Board Members Present:** Charlie Johnson, Chair  
Mark Roberts

**Board Members Absent:** None

**Staff Present:** Don Bartz, General Manager  
Lori Lowrance, Administrative Services Manager  
Kim Ward, HR Manager/Executive Secretary (Zoom)

**Guests/Public:** Cheryl Rhoden

### **Call to Order**

President Johnson called the meeting to order at 4:01 p.m.

### **Roll Call**

All Committee Members were present at Roll Call.

- 1) **Approval of Agenda**  
Director Roberts moved to approve the Agenda. Director Johnson seconded the motion. Motion passed unanimously.
- 2) **Public Comment** – None
- 3) **Review of Preliminary 2021/2022 Draft Budget**  
Ms. Lowrance presented the draft Budget and updated CIP and answered questions from the Committee. Various changes were suggested which will be incorporated into the next draft for the review by the Board at the March 31, 2021, workshop.
- 4) **Review & Consideration of Loan Refinancing Analysis for CIEDB Loan & Muni Loan**  
Mr. Bartz and Ms. Lowrance proposed repaying a CIEDB loan and the Muni Loan and financing the repayment through bonding at a lower interest rate. This will go to the Board on April 21, 2021.
- 5) **Committee Comments** – None
- 6) **Review of Action Items**
  - Solar credit pro forma at next Finance Committee meeting
- 7) **Set Agenda for Next Meeting** – April 20, 2021

8) **Adjournment**

With no further business before the Committee, the meeting adjourned at 5:30 p.m.

Agenda materials can be viewed online at <https://www.pphcsd.org>

