

RESOLUTION NO. 2018-14

**A RESOLUTION OF THE BOARD OF DIRECTORS
OF THE PHELAN PINON HILLS COMMUNITY SERVICES DISTRICT
ESTABLISHING POLICY NO. 1130
"STATEMENT OF INVESTMENT POLICY"**

WHEREAS, the Phelan Piñon Hills Community Services District ("the District") is a community services district organized and operating pursuant to California Government Code Section 61000 et seq., and a local government agency subject to the requirements of the Political Reform Act of 1974, California Government Code Section 81000 et seq.; and

WHEREAS, the Phelan Pinon Hills Community Services District, under Government Code Section 53646(a)(2), must provide to its governing Board a Statement of Investment Policy; and

WHEREAS, the Statement of Investment Policy has been modeled after similar agency policies and in conformity with California Government Code Sections 53600 and 53635, et seq.; and

WHEREAS, the Statement of Investment Policy provides District Staff with a management tool to implement future investment decisions by the District.

NOW, THEREFORE, BE IT RESOLVED by the District's Board of Directors that Policy No. 1130, "Statement of Investment Policy," attached hereto and incorporated herein by this reference, is hereby adopted as the Investment Policy for public funds held by and entrusted to the Phelan Pinon Hills Community Services District through its elected Board of Directors and employees.

APPROVED AND ADOPTED this 3rd day of October 2018.

AYES: Brandon, Morrissette, Pace, Roberts, Whalen

NOES:

ABSTAIN:

ABSENT:



President of the Board



Secretary