



**PHELAN PIÑON HILLS COMMUNITY SERVICES DISTRICT**

**BUDGET**

**JULY 1, 2013**

**TO**

**JUNE 30, 2014**

**APPROVED JUNE 19, 2013**

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# **BUDGET OVERVIEW**

# Phelan Piñon Hills Community Services District 2013/2014 Budget

## Budget Overview

After review of several options, the Board requested the 2013/2014 budget be prepared with the following assumptions for increases, compared to Estimated Year End figures: Water revenues increase by 6%, salary and benefits increase by 2%, and an increase in expenditures of 3%, except where certain increases/decreases are known and noted below. The lines identified below are in the Budget Summary/Budget Detail.

### **OPERATIONAL INCOME:**

Water revenue budgeted for 2013/2014 assumes a possible 6% increase in water sales and other services income. Note: As a result of the Rate Study, the rate structure was changed. The result is a decrease in Water Consumption Revenue and a greater increase in Water Meter Charge Revenues, netting the revenue required in the Rate Study. (Line 2/26)

Special Assessments, standby fees applied to vacant land, are expected to remain the same in the coming year as we do not anticipate growth. (Line 3/29)

Parks fees reflect an increase over 2012/2013 due to additional programs scheduled. (Line 4/32)

The total net increase for Operational income is projected to be \$97,663. (Line 7/38)

### **OPERATIONAL EXPENSES:**

Water Purchases are expected to remain about the same for the coming year. We do not anticipate growth or change in production for the coming year (line 9/45). This would have been at least \$250,000 higher if we had not purchased water rights during the 2012/2013 fiscal year.

Salaries and Benefits reflect a 2% decrease. This is a result of estimated year end totals being slightly higher than budgeted in the prior year. This occurred due to a onetime payment to retirement for prior year activities and an increase in vacation expenses due to employee longevity. The 2013/2014 Proposed Budget includes a possible 2% increase, based on merit if warranted. (Line 10/57)

Board Compensation is estimated to increase, due to policy changes that increased the number of meetings the Board members may be paid each month (which was effective October 1, 2012) and the addition of health insurance for Directors (which was effective February 1, 2013). Other expenses are projected to increase by 3%. (Line 11/64)

Professional Fees are estimated to be less than 3% due to a reduction in estimated outside services this year, offset by additional water quality testing required for the 2013/2014 budget year. (Line 12/73)

Services and Supplies is less than 3% primarily due to a decrease in the estimated office supplies needed and a reduction in vehicle maintenance for the coming year. In the prior year there were some large office supply purchases necessary (fire proof cabinets) and major vehicle maintenance (due to air quality requirements), which will not be repeated this year. This was offset slightly by additional programs budgeted in the coming year. (Line13/102)

Utilities are higher due to an anticipated increase by Edison of 18% in the coming year. (Line 14/107)

Depreciation and Amortization is based on the addition of assets as projects are completed and new assets are added. (Line 15/113)

# Phelan Piñon Hills Community Services District 2013/2014 Budget

## Budget Overview Continued

### **NON-OPERATIONAL INCOME:**

Property Tax revenue is projected to remain the same this year. There were years of reductions due to foreclosures and a decline in property values. The economic forecast for the area show that values are rising slightly, which will help to stabilize property tax revenues. (Line 20/130)

Penalties and Other Fees are not expected to increase in 2013/2014. (Line 21/133)

Solid Waste is expected to be similar to the prior year. (Line 22/136)

Meter Installation and Connection Fees are expected to remain low. (Line 23/141)

Other Income shows a significant decrease due to the one-time donation of land in 2012/2013 with a value of \$2,772,000. We do not anticipate any donations or significant other income in the coming year. (Line 24/146)

### **NON-OPERATIONAL EXPENSES:**

Other Expenses will increase by \$188,585 this year because the District added a new loan with CIEDB for the water rights that were purchased. (Line 27/155)

# **FINANCIAL HISTORY AND BUDGET COMPARISON**

**Phelan Piñon Hills Community Services District  
2013/2014 Budget**

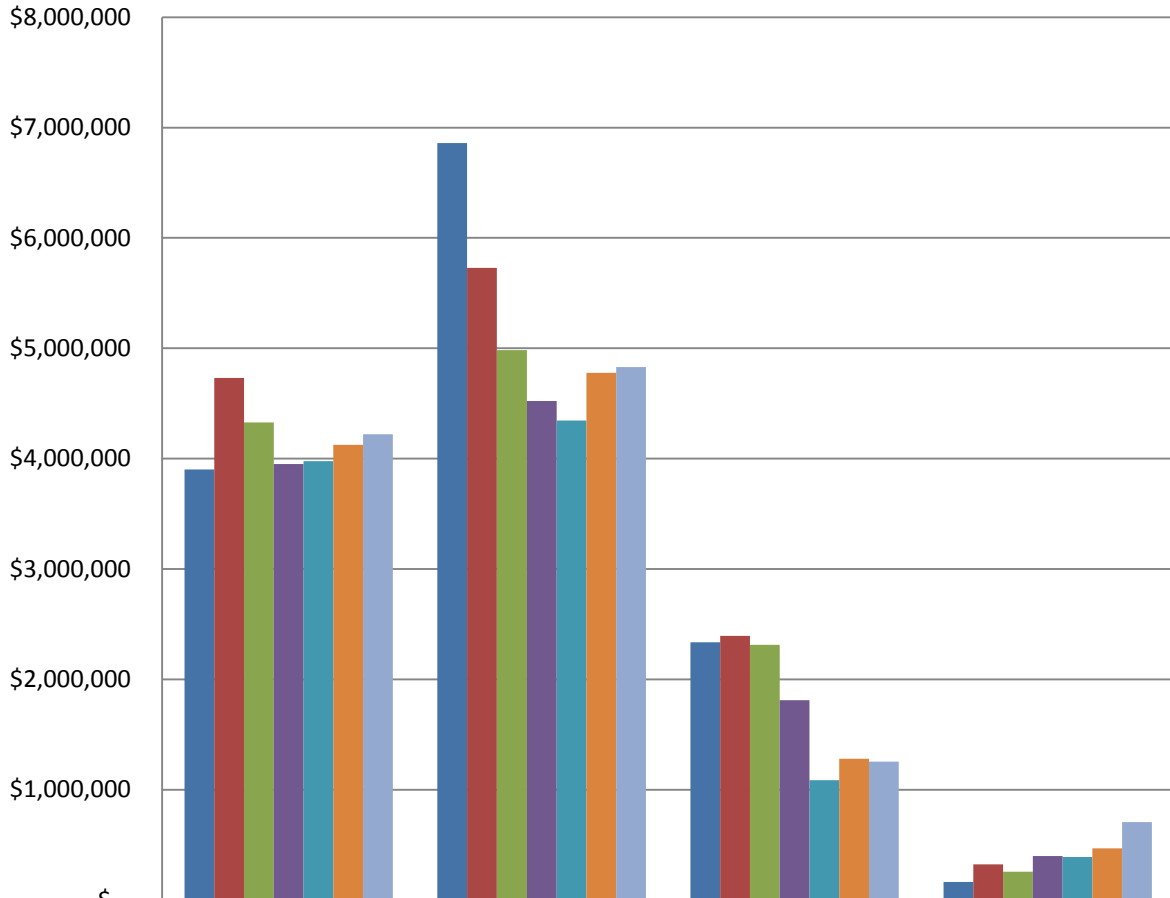
**Financial History and Budget Comparison**

<b>HISTORICAL INFORMATION</b>							
	<b>COUNTY 2007/08 Audited Actual</b>	<b>PPHCSD 2008/09 Audited Actual</b>	<b>PPHCSD 2009/10 Audited Actual</b>	<b>PPHCSD 2010/11 Audited Actual</b>	<b>PPHCSD 2011/12 Audited Actual</b>	<b>PPHCSD 2012/13 Estimated Year End</b>	<b>PPHCSD 2013/14 Approved Budget</b>
	<b>A</b>	<b>B</b>	<b>C</b>	<b>D</b>	<b>E</b>	<b>F</b>	
<b>1 Operating Revenue</b>							
2 Water Sales	\$ 3,535,832	\$ 4,348,927	\$ 3,872,217	\$ 3,536,555	\$ 3,511,083	\$ 3,742,642	\$ 3,834,088
3 Special Assessments	307,104	283,142	328,243	324,650	355,749	304,020	304,020
4 Other Services	57,906	100,820	127,612	90,362	110,155	77,799	82,467
5 Total Operating Revenues	<u>\$ 3,900,842</u>	<u>\$ 4,732,889</u>	<u>\$ 4,328,072</u>	<u>\$ 3,951,567</u>	<u>\$ 3,976,987</u>	<u>\$ 4,124,461</u>	<u>\$ 4,220,575</u>
6							
<b>7 Operating Expenses</b>							
8 Water Purchases	Incl Below	\$ 312,250	498,777	147,596	7,903	7,741	7,973
9 Salaries and Benefits - Enterprise	2,025,913	1,027,983	1,652,250	1,423,459	1,415,838	1,718,477	1,669,975
10 Board Compensation	Incl Below	32,469	42,497	49,178	52,115	102,665	146,254
11 Professional Services	176,635	399,018	273,861	309,171	246,374	323,501	298,259
12 Services and Supplies - Enterprise	1,868,223	1,844,247	838,279	572,750	604,586	663,805	649,890
13 Rents and Leases	602	46,664	46,072	44,358	-	-	-
14 Utilities	774,842	1,079,743	956,158	780,447	725,832	782,249	836,424
15 Depreciation (Ent Funds)	Incl Below	835,786	676,000	1,194,913	1,291,769	1,173,387	1,212,587
16 Other	2,014,296	151,950	258	184	98	7,047	7,258
17 Total Operating Expenses	<u>\$ 6,860,511</u>	<u>\$ 5,730,109</u>	<u>\$ 4,984,151</u>	<u>\$ 4,522,057</u>	<u>\$ 4,344,515</u>	<u>\$ 4,778,872</u>	<u>4,828,621</u>
18							
19 <b>Net Operational Income (Water &amp; Admin)</b>	<b><u>\$ (2,959,669)</u></b>	<b><u>\$ (997,221)</u></b>	<b><u>\$ (656,078)</u></b>	<b><u>\$ (570,490)</u></b>	<b><u>\$ (367,529)</u></b>	<b><u>\$ (654,411)</u></b>	<b><u>(608,046)</u></b>
20							
<b>21 Non-Operating Revenues (Expenses)</b>							
22 Investment Earnings	\$ 762,732	\$ 449,025	161,050	92,836	71,640	49,263	40,000
23 Investment Expense	(164,934)	(140,689)	(118,451)	(115,917)	(109,275)	(103,729)	(292,315)
24 Property Taxes	930,019	1,323,361	1,011,758	907,485	843,881	898,733	894,688
25 Other Taxes	74,345	-	-	-	-	-	-
26 State/County Assist (Incl County Equipment)	13,896	98,397	1,016,854	751,582	22,621	-	-
27 Penalties	114,169	49,933	131,240	78,618	86,869	95,567	95,567
28 Other Income	-	37,218	(22,434)	12,530	50,743	2,820,253	48,285
29 Other Income Adj (non-cash Donations)						(2,772,000)	-
30 Connection Fees	440,970	80,698	55,444	2,631	30,378	32,947	32,947
31 Ordinary Income Government Funds	-	79,693	13,780	20,622	36,405	25,827	27,377
32 Ordinary Expense Government Funds	-	(183,279)	(258,135)	(282,881)	(282,881)	(310,210)	(359,176)
33 Income Solid Waste	-	-	-	-	-	129,474	116,527
34 Other Income/Expenses Government Funds*	-	277,233	(55,144)	(53,779)	(54,427)	(54,458)	(54,562)
35 <b>Net Non-Operating Revenues (Expenses)</b>	<u>\$ 2,171,197</u>	<u>\$ 2,071,591</u>	<u>\$ 1,935,961</u>	<u>\$ 1,413,726</u>	<u>\$ 695,954</u>	<u>\$ 811,666</u>	<u>549,338</u>
36							
37 <b>Net Income</b>	<b><u>\$ (788,472)</u></b>	<b><u>\$ 1,074,370</u></b>	<b><u>\$ 1,279,883</u></b>	<b><u>\$ 843,236</u></b>	<b><u>\$ 328,425</u></b>	<b><u>\$ 157,255</u></b>	<b><u>(58,708)</u></b>
38							
39 Depreciation Not Funded (40%)	\$ 347,846	\$ 354,714	\$ 290,800	\$ 498,365	\$ 537,108	\$ 510,819	529,739
40 Loan Principal Payments	(96,000)	(97,000)	(100,000)	(104,000)	(104,000)	(96,097)	(276,085)
41 <b>Net Cash Avail for Projects/Reserves</b>	<u>\$ (536,626)</u>	<u>\$ 1,332,085</u>	<u>\$ 1,470,683</u>	<u>\$ 1,237,602</u>	<u>\$ 761,533</u>	<u>\$ 571,977</u>	<u>194,945</u>
42							
43 Beginning Cash in Bank							10,592,146
44 RESERVES							(6,097,168)
45 CIP PROJECTS							(2,546,640)
46 CAPITAL PURCHASES							(84,800)
47 Funded Depreciation							794,608
48 <b>CASH BALANCE = AVAILABLE CASH FOR PROJECTS</b>							<b>2,853,091</b>

\*Incl Depr. Gvmt Funds

**Phelan Piñon Hills Community Services District  
2013/2014 Budget**

**Financial History and Budget Comparison**



	Water Operations Revenues	Water Operations Expenses	Non Operational & Government Revenues	Non Operational & Government Expenses
■ 2008 County	\$3,900,842	\$6,860,511	2,336,131	164,934
■ 2008/09	\$4,732,889	\$5,730,109	2,395,558	323,967
■ 2009/10	\$4,328,072	\$4,984,151	2,312,547	258,102
■ 2010/11	\$3,951,567	\$4,522,057	1,812,524	398,797
■ 2011/12	\$3,976,987	\$4,344,515	1,088,109	392,155
■ 2012/13 Est YE	\$4,124,461	\$4,778,872	1,280,064	468,398
■ 2013/14 Budget	\$4,220,575	\$4,828,621	1,255,391	706,053



# **BUDGET SUMMARY**

**Phelan Piñon Hills Community Services District  
2013/2014 Budget  
Summary of All Funds**

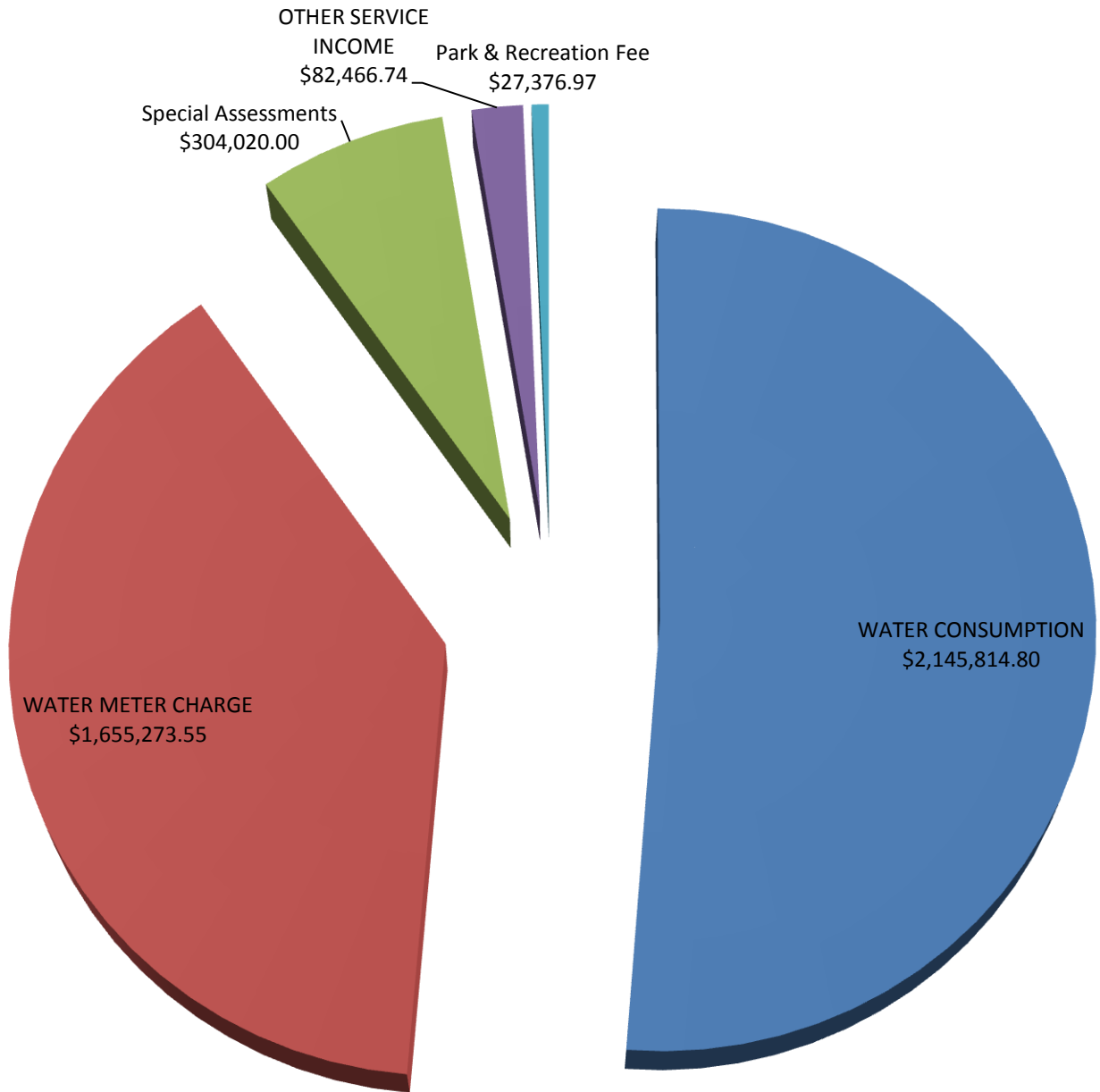
Assumes: Rates/Revenue Expense Salary	6.0%		3.0%		2.0%															
	A	B	C	D	E	F	G	H	I	J	K	L	M	N						
	TOTAL ENTERPRISE FUNDS				TOTAL GOVERNMENT FUNDS				TOTAL ALL FUNDS											
Prior Year	Actual	EST YE 12/13	Approved	Prior Year	Actual	EST YE 12/13	Approved	Prior Year	Actual	EST YE 12/13	Approved	Proposed	Proposed							
2012/2013	Jul '12 - Mar 13		2013/2014	2012/2013	Jul '12 - Mar 13		2013/2014	2012/2013	Jul '12 - Mar 13		2013/2014	Budget vs.	Budget vs.							
Budget			BUDGET	Budget			BUDGET	Budget			BUDGET	Prior Year	Est YE							
Operational Income/Expense																				
1 Income																				
2 WATER SALES	3,598,860.04	2,495,094.78	3,742,642.17	3,834,088.35	0.00	0.00	0.00	0.00	3,598,860.04	2,495,094.78	3,742,642.17	3,834,088.35	7%	2%						
3 SPECIAL ASSESSMENT	355,748.55	303,840.80	304,020.00	304,020.00	0.00	0.00	0.00	0.00	355,748.55	303,840.80	304,020.00	304,020.00	-15%	0%						
4 PARKS	0.00	0.00	0.00	0.00	37,315.13	19,370.50	25,827.33	27,376.97	37,315.13	19,370.50	25,827.33	27,376.97	-27%	6%						
5 OTHER SERVICE INCOME	112,908.50	58,349.11	77,798.81	82,466.74	0.00	0.00	0.00	0.00	112,908.50	58,349.11	77,798.81	82,466.74	-27%	6%						
6 Total Income from Operations	4,067,517.09	2,857,284.69	4,124,469.98	4,220,575.09	37,315.13	19,370.50	25,827.33	27,376.97	4,104,832.22	2,876,655.19	4,150,288.32	4,247,952.07	3%	2%						
7 Gross Profit	4,067,517.09	2,857,284.69	4,124,469.98	4,220,575.09	37,315.13	19,370.50	25,827.33	27,376.97	4,104,832.22	2,876,655.19	4,150,288.32	4,247,952.07	3%	2%						
8 Expense																				
9 WATER PURCHASES	8,124.64	5,430.89	7,741.19	7,973.42	0.00	0.00	0.00	0.00	8,124.64	5,430.89	7,741.19	7,973.42	-2%	3%						
10 SALARIES & BENEFIT	1,643,922.17	1,262,082.65	1,718,476.87	1,669,975.36	184,696.18	107,589.67	169,952.89	185,368.84	1,828,618.35	1,369,672.32	1,888,429.76	1,855,344.18	1%	-2%						
11 BOARD COMPENSATIONS	143,762.07	56,036.27	102,665.09	146,253.97	0.00	0.00	0.00	0.00	143,762.07	56,036.27	102,665.09	146,253.97	2%	42%						
12 PROFESSIONAL FEE	306,272.31	242,626.10	323,501.47	298,258.64	6,635.79	4,731.34	6,308.45	11,997.71	312,908.10	247,357.44	329,809.92	310,256.35	-1%	-6%						
13 SERVICE AND SUPPLIES	646,205.27	482,403.59	663,804.79	649,890.41	57,132.26	16,044.86	50,819.23	68,466.99	703,337.53	498,448.45	714,624.01	718,357.40	2%	1%						
14 UTILITIES - Electric/Phone/Gas	775,972.88	586,686.73	782,248.97	836,424.16	30,947.98	21,577.50	30,470.00	32,583.09	806,920.86	608,264.23	812,718.97	869,007.26	8%	7%						
15 OTHER- Depreciation/Amort, etc.	1,333,443.49	907,075.34	1,231,433.79	1,270,845.20	50,705.12	39,494.61	52,659.48	60,759.48	1,384,148.61	946,569.95	1,284,093.27	1,331,604.68	-4%	4%						
16 Total Expense	4,857,702.83	3,542,341.57	4,829,872.16	4,879,621.17	330,117.33	189,437.98	310,210.05	359,176.11	5,187,820.16	3,731,779.55	5,140,082.21	5,238,797.26	1%	2%						
17 Net Operational Income	(790,185.74)	(685,056.88)	(705,402.18)	(659,046.08)	(292,802.20)	(170,067.48)	(284,382.72)	(331,799.14)	(1,082,987.94)	(855,124.36)	(989,793.90)	(990,845.20)	-9%	0%						
18 Other Income/Expense																				
19 Other Income																				
20 PROPERTY TAXES	0.00	3,033.78	4,045.04	0.00	759,537.89	510,569.46	894,688.42	894,688.42	759,537.89	513,603.24	898,733.46	894,688.42	18%	0%						
21 PENALTIES & OTHER FEE	89,041.22	71,675.47	95,567.29	95,567.29	0.00	0.00	0.00	0.00	89,041.22	71,675.47	95,567.29	95,567.29	7%	0%						
22 SOLID WASTE	0.00	0.00	0.00	0.00	80,000.00	97,105.44	129,473.92	116,526.53	80,000.00	97,105.44	129,473.92	116,526.53	100%	-10%						
23 METER INSTALLATION/CONNECTION	30,377.79	32,946.93	32,946.93	32,946.93	0.00	0.00	0.00	0.00	30,377.79	32,946.93	32,946.93	32,946.93	8%	0%						
24 OTHER INCOME	127,460.53	61,501.41	82,001.88	72,712.15	21,167.97	2,783,635.08	2,787,513.44	15,572.81	148,628.51	2,845,136.49	2,869,515.32	88,284.96	-41%	-97%						
25 Total Other Income	246,879.54	169,157.59	214,561.14	201,226.37	860,705.86	3,391,309.98	3,811,675.78	1,026,787.76	1,107,585.40	3,560,467.57	4,026,236.93	1,228,014.13	11%	-69%						
26 Other Expense											1,254,236.93	1,228,014.13		-2%						
27 Total - Other Expense	104,721.37	90,219.10	103,729.43	292,314.95	3,523.33	2,593.75	3,458.33	3,562.08	108,244.70	92,812.85	107,187.76	295,877.03	173%	176%						
28 Total Other Expense	104,721.37	90,219.10	103,729.43	292,314.95	3,523.33	2,593.75	3,458.33	3,562.08	108,244.70	92,812.85	107,187.76	295,877.03	173%	176%						
29 Net Other Income	142,158.17	78,938.49	110,831.71	(91,088.58)	857,182.54	3,388,716.23	3,808,217.45	1,023,225.68	999,340.70	3,467,654.72	3,919,049.16	932,137.10	-7%	-76%						
30 Net Income	(648,027.57)	(606,118.39)	(594,570.46)	(750,134.66)	564,380.33	3,218,648.75	3,523,834.73	691,426.54	(83,647.24)	2,612,530.36	2,929,255.26	(58,708.10)	-30%	-102%						

**Phelan Piñon Hills Community Services District  
2013/2014 Budget  
Summary of All Funds**

Assumes: Rates/Revenue Expense Salary	A	B	C	D	E	F	G	H	I	J	K	L	M	N
	TOTAL ENTERPRISE FUNDS				TOTAL GOVERNMENT FUNDS				TOTAL ALL FUNDS					
	Prior Year 2012/2013 Budget	Actual Jul '12 - Mar 13	EST YE 12/13	Approved 2013/2014 BUDGET	Prior Year 2012/2013 Budget	Actual Jul '12 - Mar 13	EST YE 12/13	Approved 2013/2014 BUDGET	Prior Year 2012/2013 Budget	Actual Jul '12 - Mar 13	EST YE 12/13	Approved 2013/2014 BUDGET	Proposed Budget vs. Prior Year Budget	Proposed Budget vs. Est YE
Depr & Amort @ 60%	533,296.84	432,970.95	489,754.72	<b>505,434.72</b>	20,282.05	15,797.84	21,063.79	<b>24,303.79</b>	553,578.88	378,613.88	510,818.51	<b>529,738.51</b>		
Principal Payments Due on Loan	92,847.47	432,970.95	96,097.13	<b>276,085.08</b>	0.00	0.00	0.00	<b>0.00</b>	92,847.47	96,097.13	96,097.13	<b>276,085.08</b>		
Net Profit (Loss) Funds for CIP	(207,578.21)	29,514.34	(200,912.87)	<b>(520,785.02)</b>	584,662.38	3,234,446.59	3,544,898.52	<b>715,730.33</b>	377,084.18	2,895,047.11	3,343,976.65	<b>194,945.33</b>		
Property Tax Rev. to Cover Operations	0.00	29,514.34	0.00	<b>520,785.02</b>	0.00	0.00	0.00	<b>(520,785.02)</b>	0.00	0.00	0.00	<b>0.00</b>		
INCOME AFTER INTER-FUND TRANS.	(207,578.21)	29,514.34	(200,912.87)	<b>0.00</b>	584,662.38	3,234,446.59	3,544,898.52	<b>194,945.31</b>	377,084.18	2,895,047.11	3,343,976.65	<b>194,945.33</b>		

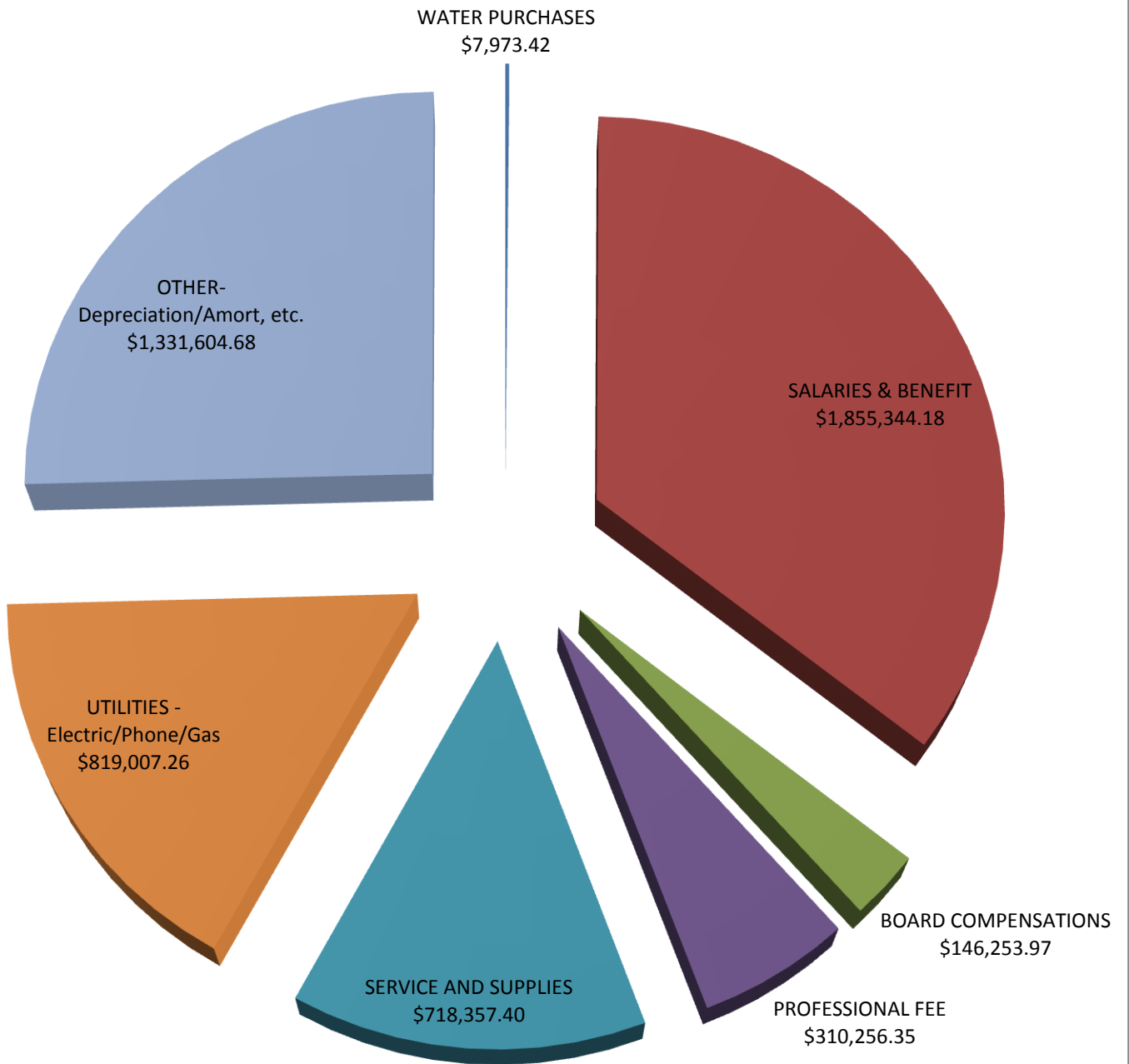
Phelan Piñon Hills Community Services District  
2013/2014 Budget

**OPERATIONAL REVENUES**



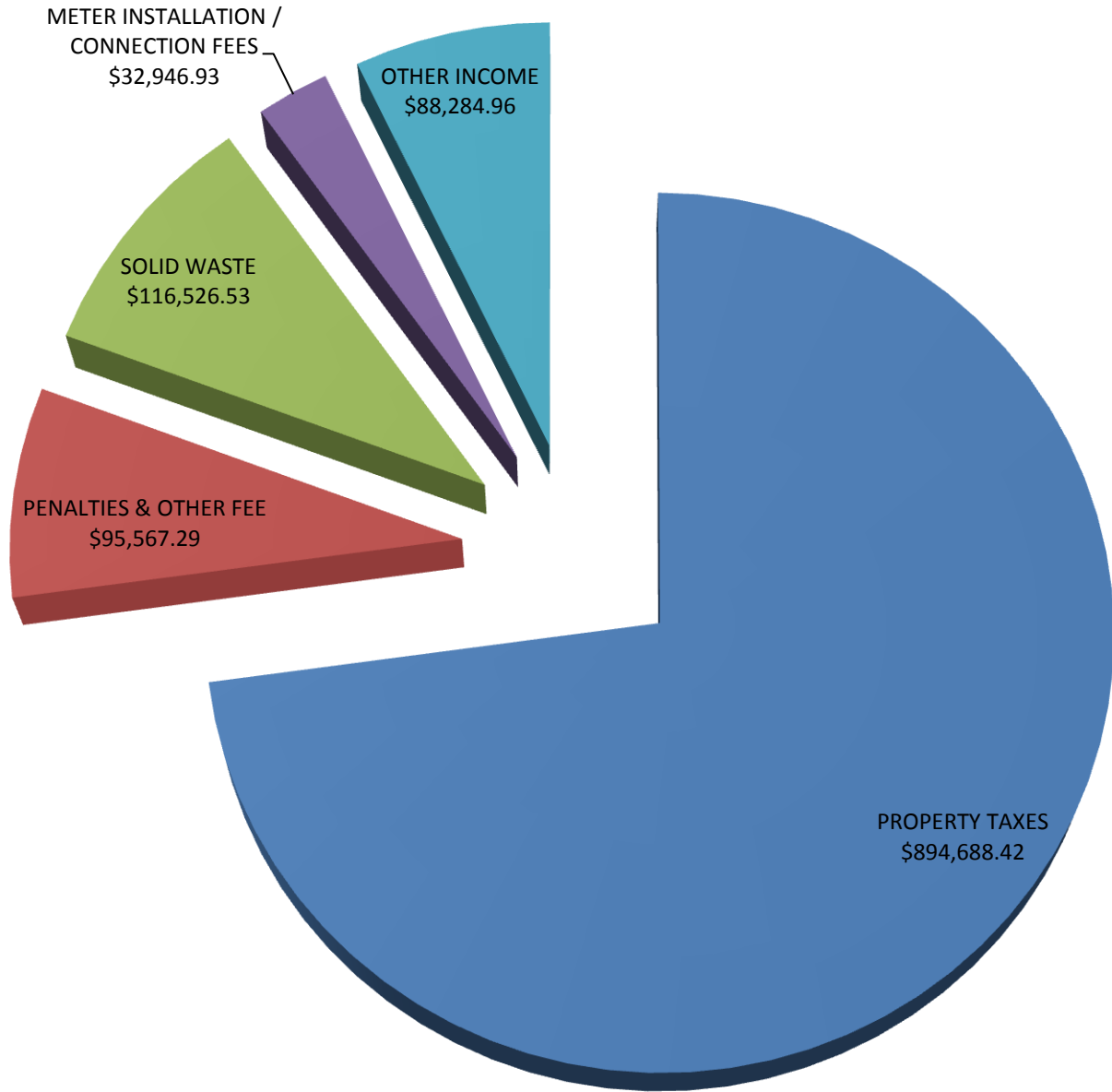
Phelan Piñon Hills Community Services District  
2013/2014 Budget

**OPERATIONAL EXPENSES**



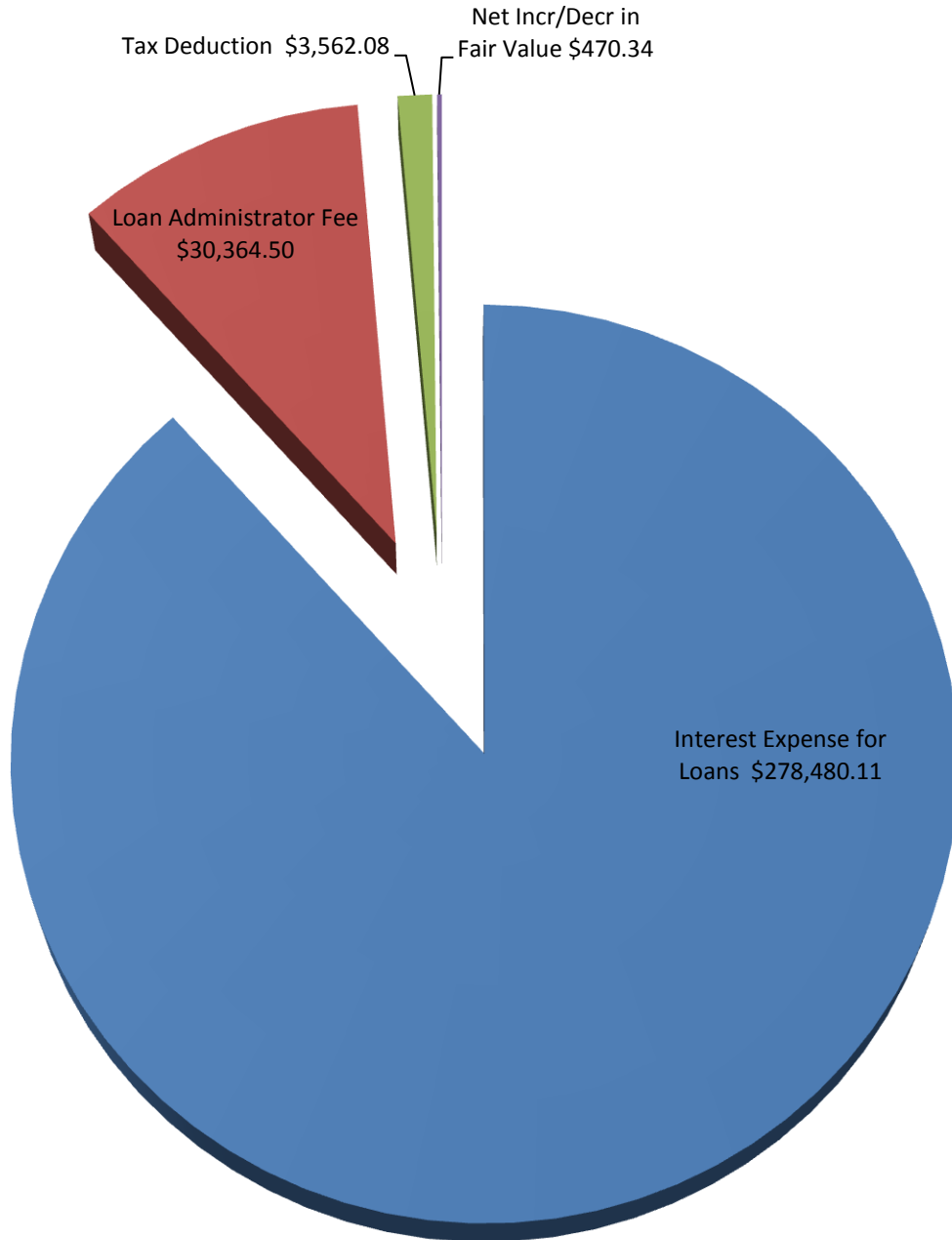
Phelan Piñon Hills Community Services District  
2013/2014 Budget

**NON-OPERATIONAL REVENUES**



Phelan Piñon Hills Community Services District  
2013/2014 Budget

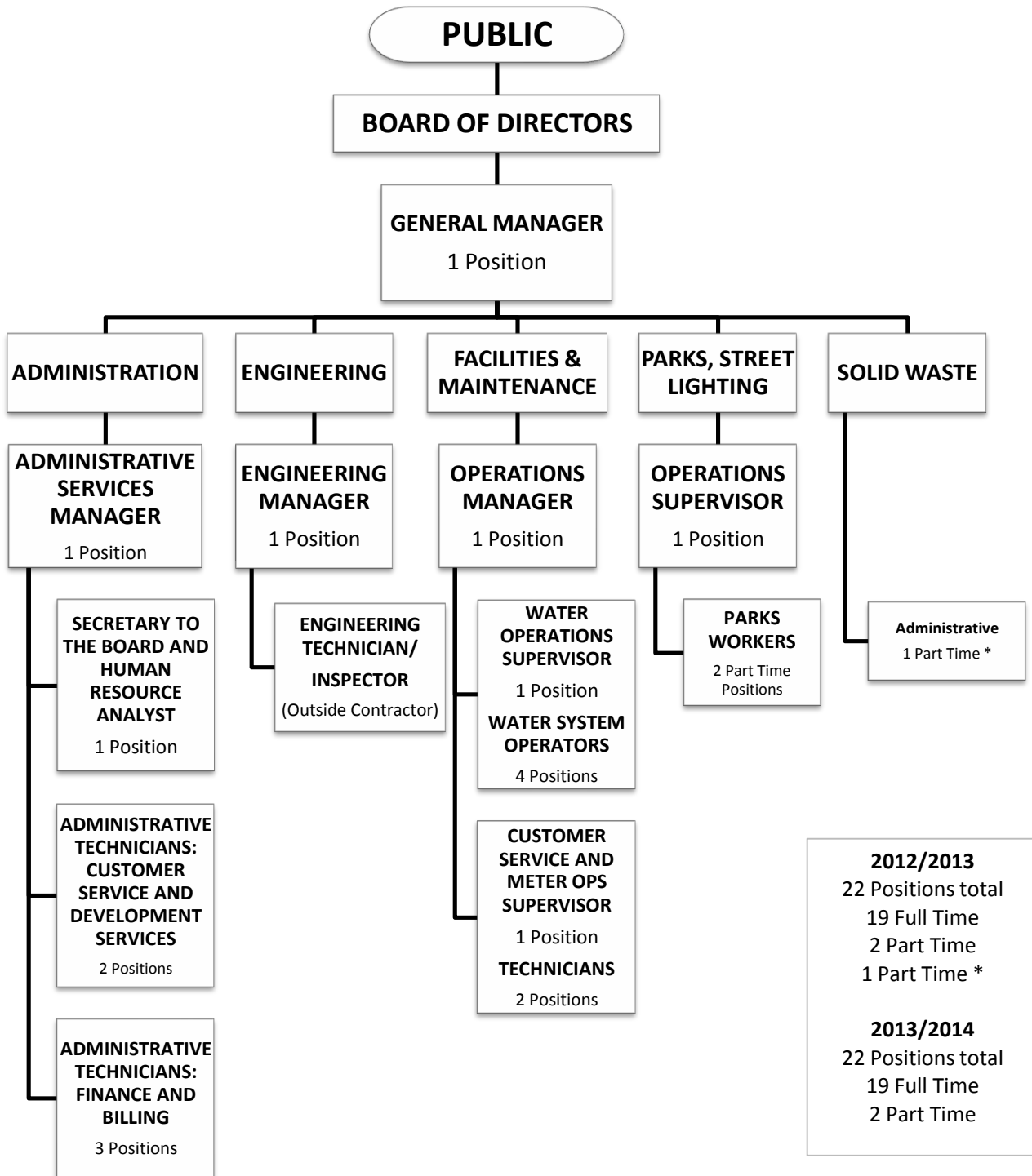
**NON-OPERATIONAL EXPENSES**



# **ORGANIZATIONAL CHART**



**Phelan Piñon Hills Community Services District  
2013/2014 Budget  
Organizational Chart**



\*Subject to Board Approval

# **BUDGET DETAIL ALL FUNDS**

**Phelan Piñon Hills Community Services District  
2013/2014 Budget - Detail of All Funds**

Assumes:		A	B	C	D	E	F	G	H
Rates/Reve	<b>6.0%</b>	TOTAL ENTERPRISE FUNDS				TOTAL GOVERNMENT FUNDS			
Expense	<b>3.0%</b>	Prior Year			Approved	Prior Year			Approved
Salary	<b>2.0%</b>	2012/2013 Budget	Actual Jul '12 - Mar 13	EST YE 12/13	2013/2014 BUDGET	2012/2013 Budget	Actual Jul '12 - Mar 13	EST YE 12/13	2013/2014 BUDGET
Operational Income/Expense									
1	Income								
2	40 - WATER SALES								
3	40A - WATER CONSUMPTION								
4	40010 Water Sales - Residential - C	2,019,337.20	1,452,947.85	2,179,421.78	2,032,481.96	0.00	0.00	0.00	0.00
5	40020 Water Sales - Commercial - C	14,841.22	7,591.51	11,387.27	10,619.52	0.00	0.00	0.00	0.00
6	40030 Water Sales - Fire Protection-C	1,039.46	652.56	978.84	912.85	0.00	0.00	0.00	0.00
7	40060 Water Sales - Multiple Res - C	2,265.16	2,403.52	3,605.28	3,362.20	0.00	0.00	0.00	0.00
8	40070 Water Sales - School - C	120,126.73	86,321.71	129,482.57	120,752.00	0.00	0.00	0.00	0.00
9	40090 Water Sales - Construction - C	403.89	7,639.23	11,458.85	10,686.27	0.00	0.00	0.00	0.00
10	40110 Water Sales - Adjustment - Wtr	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11	<b>Total 40A - WATER CONSUMPTION</b>	<b>2,158,013.66</b>	<b>1,557,556.38</b>	<b>2,336,334.57</b>	<b>2,178,814.80</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
12	40B - WATER METER CHARGE								
13	41010 Water Sales - Residential - M	1,415,792.35	921,677.62	1,382,516.43	1,627,270.49	0.00	0.00	0.00	0.00
14	41020 Water Sales - Commercial - M	8,553.60	4,723.73	7,085.60	8,340.00	0.00	0.00	0.00	0.00
15	41030 Water Sales - Fire Protection-M	575.03	374.00	561.00	660.32	0.00	0.00	0.00	0.00
16	41060 Water Sales - Multiple Res - M	1,490.15	969.20	1,453.80	1,711.18	0.00	0.00	0.00	0.00
17	41070 Water Sales - School - M	13,766.39	9,024.72	13,537.08	15,933.62	0.00	0.00	0.00	0.00
18	41090 Water Sales - Construction - M	668.87	769.13	1,153.70	1,357.94	0.00	0.00	0.00	0.00
19	<b>Total 40B - WATER METER CHARGE</b>	<b>1,440,846.38</b>	<b>937,538.40</b>	<b>1,406,307.60</b>	<b>1,655,273.55</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
20	40C - WATER SALES - MISC								
21	42010 Water Sales - Residential -Misc	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
22	42020 Water Sales - Commercial-Misc	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23	42030 Water Sales - Fire Protection-F	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
24	42040 Water Sales - School - F	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
25	<b>Total 40C - WATER SALES - MISC</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
26	<b>Total - WATER SALES</b>	<b>3,598,860.04</b>	<b>2,495,094.78</b>	<b>3,742,642.17</b>	<b>3,834,088.35</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**Phelan Piñon Hills Community Services District  
2013/2014 Budget - Detail of All Funds**

Assumes:		A	B	C	D	E	F	G	H
Rates/Reve	<b>6.0%</b>	TOTAL ENTERPRISE FUNDS				TOTAL GOVERNMENT FUNDS			
Expense	<b>3.0%</b>	Prior Year			Approved	Prior Year			Approved
Salary	<b>2.0%</b>	2012/2013 Budget	Actual Jul '12 - Mar 13	EST YE 12/13	2013/2014 BUDGET	2012/2013 Budget	Actual Jul '12 - Mar 13	EST YE 12/13	2013/2014 BUDGET
27	<b>71 - SPECIAL ASSESSMENT</b>								
28	74110 Special Assessments	355,748.55	303,840.80	304,020.00	<b>304,020.00</b>	0.00	0.00	0.00	<b>0.00</b>
29	<b>Total - SPECIAL ASSESSMENT</b>	355,748.55	303,840.80	304,020.00	<b>304,020.00</b>	0.00	0.00	0.00	<b>0.00</b>
30	<b>46 - PARKS</b>								
31	47600 Park & Recreation Fee	0.00	0.00	0.00	<b>0.00</b>	37,315.13	19,370.50	25,827.33	<b>27,376.97</b>
32	<b>Total - PARKS</b>	0.00	0.00	0.00	<b>0.00</b>	37,315.13	19,370.50	25,827.33	<b>27,376.97</b>
33	<b>49 - OTHER SERVICE INCOME</b>								
34	48200 Other Services Incomes	110,069.76	57,584.11	76,778.81	<b>81,385.54</b>	0.00	0.00	0.00	<b>0.00</b>
35	48700 Administrative Fees	2,838.74	765.00	1,020.00	<b>1,081.20</b>	0.00	0.00	0.00	<b>0.00</b>
36	<b>Total - OTHER SERVICE INCOME</b>	112,908.50	58,349.11	77,798.81	<b>82,466.74</b>	0.00	0.00	0.00	<b>0.00</b>
37	<b>Total Income from Operations</b>	4,067,517.09	2,857,284.69	4,124,469.98	<b>4,220,575.09</b>	37,315.13	19,370.50	25,827.33	<b>27,376.97</b>
38	<b>Gross Profit</b>	4,067,517.09	2,857,284.69	4,124,469.98	<b>4,220,575.09</b>	37,315.13	19,370.50	25,827.33	<b>27,376.97</b>
39									
40	<b>50 - WATER PURCHASES</b>								
41	50021 MWA WM Admin. & Bio Fee	7,960.61	5,430.89	7,741.19	<b>7,973.42</b>	0.00	0.00	0.00	<b>0.00</b>
42	50020 MWA WM Make Up Water	0.00	0.00	0.00	<b>0.00</b>	0.00	0.00	0.00	<b>0.00</b>
43	50030 MWA WM Replacement Water	0.00	0.00	0.00	<b>0.00</b>	0.00	0.00	0.00	<b>0.00</b>
44	50040 Water Purchases - Other	164.04	0.00	0.00	<b>0.00</b>	0.00	0.00	0.00	<b>0.00</b>
45	<b>Total - WATER PURCHASES</b>	8,124.64	5,430.89	7,741.19	<b>7,973.42</b>	0.00	0.00	0.00	<b>0.00</b>
46	<b>51 - SALARIES &amp; BENEFIT</b>				<b>0.02</b>				
47	51110 Salaries & Wages	920,526.44	701,493.43	920,324.57	<b>921,312.83</b>	124,198.58	66,782.48	104,043.31	<b>119,673.59</b>
48	51120 Vacations	49,658.19	15,384.83	60,513.11	<b>63,796.51</b>	4,021.82	730.80	5,474.40	<b>6,404.61</b>

**Phelan Piñon Hills Community Services District  
2013/2014 Budget - Detail of All Funds**

Assumes:			A	B	C	D	E	F	G	H
Rates/Reve	6.0%		TOTAL ENTERPRISE FUNDS				TOTAL GOVERNMENT FUNDS			
Expense	3.0%		Prior Year			Approved	Prior Year			Approved
Salary	2.0%		2012/2013	Actual	EST YE 12/13	2013/2014	2012/2013	Actual	EST YE 12/13	2013/2014
			Budget	Jul '12 - Mar 13		BUDGET	Budget	Jul '12 - Mar 13		BUDGET
49	51130	Holiday	44,631.52	38,783.37	44,911.16	45,106.20	4,424.01	3,599.69	4,799.59	5,732.33
50	51140	Sick Pay	48,688.93	50,077.26	51,769.68	52,206.76	4,826.19	1,421.29	6,195.05	6,253.45
51	51150	Misc Earn	22,456.45	12,629.24	17,338.99	17,651.67	0.00	0.00	0.00	0.00
52	51170	Overtime	92,880.00	50,745.44	76,160.59	77,400.00	1,548.00	983.81	1,311.75	1,548.00
53	51210	Payroll Taxes	29,576.34	23,612.34	31,983.12	31,804.08	3,701.92	1,836.98	3,149.31	3,917.28
54	51220	Worker's Compensation	35,276.75	19,452.93	31,937.24	32,387.48	7,542.94	4,245.18	7,160.24	7,503.64
55	51230	Employee Group Insurance	217,712.82	149,017.68	215,690.24	221,837.44	10,180.65	6,353.14	8,970.85	9,033.99
56	51240	Retirement	182,514.73	200,886.13	267,848.17	206,472.37	24,252.07	21,636.30	28,848.40	25,301.96
57	<b>Total · SALARIES &amp; BENEFIT</b>		1,643,922.17	1,262,082.65	1,718,476.87	1,669,975.36	184,696.18	107,589.67	169,952.89	185,368.84
58	<b>52 · BOARD COMPENSATIONS (Expenses)</b>									
59	52110	Board Director's Fee	60,000.00	32,430.00	48,240.00	60,000.00	0.00	0.00	0.00	0.00
60	52210	Board Exp - Auto Expense	4,296.66	3,528.33	4,704.44	4,845.57	0.00	0.00	0.00	0.00
61	52220	Board Exp - Meals & Lodging	14,138.60	11,685.60	15,580.80	16,048.22	0.00	0.00	0.00	0.00
62	52230	Board Exp - Education/Training	5,326.81	3,903.04	5,204.05	5,360.17	0.00	0.00	0.00	0.00
63	52240	Board Exp - Insurance & Other Exper	60,000.00	4,489.30	28,935.80	60,000.00	0.00	0.00	0.00	0.00
64	<b>Total · BOARD COMPENSATIONS (Expenses)</b>		143,762.07	56,036.27	102,665.09	146,253.97	0.00	0.00	0.00	0.00
65	<b>53 · PROFESSIONAL FEE</b>									
66	53110	Auditing & Accounting Fees	35,199.81	24,846.00	33,128.00	29,121.84	0.00	0.00	0.00	0.00
67	53120	Legal Services	50,275.63	29,685.00	39,580.00	40,767.40	0.00	0.00	0.00	0.00
68	53130	Engineering	42,336.47	29,505.00	39,340.00	40,520.20	0.00	0.00	0.00	0.00
69	53140	Laboratory Analysis	14,117.11	5,330.00	7,106.67	17,372.00	0.00	0.00	0.00	0.00
70	53150	Outside Service	90,588.99	95,635.44	127,513.92	91,339.34	5,511.16	4,151.34	5,535.12	11,201.17
71	53160	Permits & Fees	8,027.34	8,174.25	10,899.00	11,225.97	1,124.63	580.00	773.33	796.53
72	53170	Software Support	65,726.96	49,450.41	65,933.88	67,911.90	0.00	0.00	0.00	0.00
73	<b>Total · PROFESSIONAL FEE</b>		306,272.31	242,626.10	323,501.47	298,258.64	6,635.79	4,731.34	6,308.45	11,997.71
74	<b>54 · SERVICE AND SUPPLIES</b>									
75	54110	Advertising	2,832.15	4,215.80	5,621.07	5,789.70	4,483.96	1,881.92	4,509.23	4,644.50

**Phelan Piñon Hills Community Services District  
2013/2014 Budget - Detail of All Funds**

Assumes:		A	B	C	D	E	F	G	H	
Rates/Reve	<b>6.0%</b>	TOTAL ENTERPRISE FUNDS				TOTAL GOVERNMENT FUNDS				
Expense	<b>3.0%</b>	Prior Year			Approved	Prior Year			Approved	
Salary	<b>2.0%</b>	2012/2013 Budget	Actual Jul '12 - Mar 13	EST YE 12/13	2013/2014 BUDGET	2012/2013 Budget	Actual Jul '12 - Mar 13	EST YE 12/13	2013/2014 BUDGET	
76	54140	Auto Expense	3,922.76	2,992.75	3,990.33	4,110.04	0.00	0.00	0.00	0.00
77	54170	Auto Allowance	5,679.70	5,850.00	7,800.00	8,034.00	0.00	0.00	0.00	0.00
78	54200	Credit Card Fee & Bank Charges	12,913.31	10,983.30	14,644.40	15,083.73	0.00	0.00	0.00	0.00
79	54230	Dues & Subscriptions	22,294.42	16,231.87	21,642.49	22,291.77	940.62	680.00	906.67	933.87
80	54260	Education & Training	20,871.93	21,362.09	28,482.79	29,337.27	713.43	0.00	700.00	1,921.00
81	54290	Employment Expense	1,117.17	1,250.46	1,667.28	1,717.30	102.80	0.00	100.00	103.00
82	54300	Equipment Rental/ Lease	8,982.69	5,257.27	7,009.69	7,219.98	404.87	733.92	1,178.56	1,213.92
83	54320	General Maintenance	4,005.09	3,350.94	4,467.92	4,601.96	667.06	200.00	266.67	274.67
84	54350	Insurance	81,219.75	59,168.83	78,891.77	81,258.53	2,086.11	1,573.56	2,098.08	2,161.02
85	54380	Insurance - Vehicle	14,639.13	11,462.15	15,282.87	15,741.35	934.33	620.10	826.80	851.60
86	54410	Fuel Costs	72,359.00	50,511.51	67,348.68	69,369.14	1,663.50	879.64	1,172.85	1,208.04
87	54440	Meeting, Seminar & Supplies	5,573.60	4,254.56	5,672.75	5,842.93	49.70	73.95	98.60	101.56
88	54470	Travel Expense	14,882.37	15,186.84	20,249.12	20,856.59	1,119.58	0.00	500.00	515.00
89	54500	Operating Supplies	54,567.01	42,328.62	49,438.16	50,921.30	8,851.82	3,598.82	6,798.43	7,002.38
90	54530	Office Supplies	19,918.68	23,800.94	26,734.59	22,536.62	227.09	34.18	45.57	46.94
91	54620	Repair & Maintenance	123,094.28	103,396.47	137,861.96	126,997.82	5,629.29	2,108.51	5,811.35	5,985.69
92	54650	Small Tools	15,099.44	7,658.63	14,211.51	14,637.85	495.07	204.70	472.93	487.12
93	54680	Uniforms	17,879.75	13,096.28	18,061.71	19,145.41	1,058.83	1,341.27	1,788.36	1,895.66
94	54710	Vehicle Maintenance	33,513.45	38,744.27	51,659.03	38,208.80	117.08	26.91	535.88	551.96
95	54740	Easement Lease	871.96	437.04	582.72	600.20	0.00	0.00	0.00	0.00
96	54770	Computer & Equip Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
97	54800	Programs (Wtr Cons, parks,etc)	24,116.38	9,754.51	23,006.01	23,696.19	25,061.03	1,932.44	19,576.59	35,163.88
98	54830	State & County Fees & Services	28,268.89	4,964.14	16,618.85	17,117.42	0.00	95.00	126.67	0.00
99	54860	Postage & Mailing	24,793.05	11,805.59	15,740.79	16,842.64	0.00	0.00	0.00	0.00
100	54890	Printing	14,789.31	9,426.96	12,569.28	12,946.36	526.08	0.00	1,726.08	1,777.86
101	54920	Public Relation	18,000.00	4,911.77	14,549.03	14,985.50	2,000.00	59.94	1,579.92	1,627.32
102	<b>Total - SERVICE AND SUPPLIES</b>		646,205.27	482,403.59	663,804.79	649,890.41	57,132.26	16,044.86	50,819.23	68,466.99
103	<b>58 - UTILITIES - Electric/Phone/Gas</b>									
104	58010	Telephone	16,323.88	10,917.00	14,556.00	14,992.68	628.92	371.37	495.16	510.01

**Phelan Piñon Hills Community Services District  
2013/2014 Budget - Detail of All Funds**

Assumes:			A	B	C	D	E	F	G	H
Rates/Reve	6.0%		TOTAL ENTERPRISE FUNDS				TOTAL GOVERNMENT FUNDS			
Expense	3.0%		Prior Year			Approved	Prior Year			Approved
Salary	2.0%		2012/2013	Actual	EST YE 12/13	2013/2014	2012/2013	Actual	EST YE 12/13	2013/2014
			Budget	Jul '12 - Mar 13		BUDGET	Budget	Jul '12 - Mar 13		BUDGET
105	58110	Utilities - Operations	759,649.00	575,769.73	767,692.97	821,431.48	15,802.67	10,863.76	15,485.01	16,568.96
106	58111	Utilities - Street Lights	0.00	0.00	0.00	0.00	14,516.39	10,342.37	14,489.83	15,504.11
107	Total - UTILITIES - Electric/Phone/Gas		775,972.88	586,686.73	782,248.97	836,424.16	30,947.98	21,577.50	30,470.00	32,583.09
108	59 - OTHER- Depreciation/Amort, etc.									
109	59310	Bad Debt	285.68	(137.30)	6,816.93	7,021.44	0.00	0.00	0.00	0.00
110	59110	Property Taxes	165.49	164.79	219.72	226.31	0.00	0.00	0.00	0.00
111	59120	Depreciation & Amortization	1,333,242.09	907,040.10	1,224,386.80	1,263,586.80	50,705.12	39,494.61	52,659.48	60,759.48
112	59310	Other Operating Expenses	(249.77)	7.75	10.33	10.64	0.00	0.00	0.00	0.00
113	Total - OTHER- Depreciation/Amort, etc.		1,333,443.49	907,075.34	1,231,433.79	1,270,845.20	50,705.12	39,494.61	52,659.48	60,759.48
114	Total Expense		4,857,702.83	3,542,341.57	4,829,872.16	4,879,621.17	330,117.33	189,437.98	310,210.05	359,176.11
115	Net Operational Income		(790,185.74)	(685,056.88)	(705,402.18)	(659,046.08)	(292,802.20)	(170,067.48)	(284,382.72)	(331,799.14)
116	Other Income/Expense									
117	Other Income									
118	70 - PROPERTY TAXES									
119	71110	Property Taxes - Curr Sec	0.00	0.00	0.00	0.00	663,877.25	408,420.19	714,735.33	714,735.33
120	71120	Property Taxes - Curr Unsec	0.00	0.00	0.00	0.00	29,471.53	33,487.89	58,603.81	58,603.81
121	71130	Property Taxes - Curr Supplimen	0.00	0.00	0.00	0.00	1,074.98	(460.48)	386.03	386.03
122	71140	Property Taxes - Curr Unitary	0.00	0.00	0.00	0.00	31,996.02	16,826.47	29,446.32	29,446.32
123	71150	Property Taxes - Curr Other	0.00	0.00	0.00	0.00	(2,064.79)	7,120.14	12,460.25	12,460.25
124	72110	Property Taxes - Prior Sec	0.00	0.00	0.00	0.00	25,294.08	28,571.97	50,000.95	50,000.95
125	72120	Property Taxes - Prior Unsec	0.00	0.00	0.00	0.00	631.98	459.75	804.56	804.56
126	72130	Property Taxes - Prior Supplimn	0.00	0.00	0.00	0.00	3,675.34	3,185.67	5,574.92	5,574.92
127	72150	Property Taxes - Prior Other	0.00	0.00	0.00	0.00	715.24	661.90	1,158.33	1,158.33
128	73160	Property Taxes - Homeowner	0.00	0.00	0.00	0.00	10,139.61	5,245.62	9,179.84	9,179.84
129	73170	Tax Penalties & Others	0.00	3,033.78	4,045.04	0.00	(5,273.33)	7,050.34	12,338.10	12,338.10
130	Total - PROPERTY TAXES		0.00	3,033.78	4,045.04	0.00	759,537.89	510,569.46	894,688.42	894,688.42

**Phelan Piñon Hills Community Services District  
2013/2014 Budget - Detail of All Funds**

Assumes:		A	B	C	D	E	F	G	H
Rates/Reve	<b>6.0%</b>	TOTAL ENTERPRISE FUNDS				TOTAL GOVERNMENT FUNDS			
Expense	<b>3.0%</b>	Prior Year			Approved	Prior Year			Approved
Salary	<b>2.0%</b>	2012/2013 Budget	Actual Jul '12 - Mar 13	EST YE 12/13	2013/2014 BUDGET	2012/2013 Budget	Actual Jul '12 - Mar 13	EST YE 12/13	2013/2014 BUDGET
131	<b>75 · PENALTIES &amp; OTHER FEE</b>								
132	86120 Penalties & Other Fees	89,041.22	71,675.47	95,567.29	<b>95,567.29</b>	0.00	0.00	0.00	<b>0.00</b>
133	<b>Total · PENALTIES &amp; OTHER FEE</b>	89,041.22	71,675.47	95,567.29	<b>95,567.29</b>	0.00	0.00	0.00	<b>0.00</b>
134	<b>76 · SOLID WASTE</b>								
135	76100 Solid Waste Franchise Fee	0.00	0.00	0.00	<b>0.00</b>	80,000.00	97,105.44	129,473.92	<b>116,526.53</b>
136	<b>Total · SOLID WASTE</b>	0.00	0.00	0.00	<b>0.00</b>	80,000.00	97,105.44	129,473.92	<b>116,526.53</b>
137	<b>45 · METER INSTALLATION/FEES/CONNECTION</b>								
138	45300 Meter Installation	3,553.85	4,400.51	4,400.51	<b>4,400.51</b>	0.00	0.00	0.00	<b>0.00</b>
139	45400 Permits & Inspections	3,175.00	3,112.50	3,112.50	<b>3,112.50</b>	0.00	0.00	0.00	<b>0.00</b>
140	45500 Connection Fee	23,648.94	25,433.92	25,433.92	<b>25,433.92</b>	0.00	0.00	0.00	<b>0.00</b>
141	<b>Total · METER INSTALLATION/FEES/CONNECTION</b>	30,377.79	32,946.93	32,946.93	<b>32,946.93</b>	0.00	0.00	0.00	<b>0.00</b>
142	<b>80 · OTHER INCOME</b>								
143	88110 Interest Income	52,775.21	25,717.30	34,289.73	<b>25,000.00</b>	20,655.47	11,229.79	14,973.05	<b>15,000.00</b>
144	88120 Other Income - Water Other	34,183.06	35,784.11	47,712.15	<b>47,712.15</b>	0.00	0.00	0.00	<b>0.00</b>
145	88150 Other Income	40,502.26	0.00	0.00	<b>0.00</b>	512.50	2,772,405.29	2,772,540.39	<b>572.81</b>
146	<b>Total · OTHER INCOME</b>	127,460.53	61,501.41	82,001.88	<b>72,712.15</b>	21,167.97	2,783,635.08	2,787,513.44	<b>15,572.81</b>
147	<b>Total Other Income</b>	246,879.54	169,157.59	214,561.14	<b>201,226.37</b>	860,705.86	3,391,309.98	3,811,675.78	<b>1,026,787.76</b>
148	<b>Other Expense</b>								
149	<b>796 · Other Expense</b>								
150	91010 Interest Expense	95,120.00	81,723.83	95,120.00	<b>261,480.11</b>	0.00	0.00	0.00	<b>0.00</b>
151	92010 Loan Administrator Fee	9,500.00	8,152.79	8,152.79	<b>30,364.50</b>	0.00	0.00	0.00	<b>0.00</b>
152	93010 Tax Deduction	0.00	0.00	0.00	<b>0.00</b>	3,523.33	2,593.75	3,458.33	<b>3,562.08</b>
153	95010 Net Incr/Decr in Fair Value	101.37	342.48	456.64	<b>470.34</b>	0.00	0.00	0.00	<b>0.00</b>
154	<b>Total · Other Expense</b>	104,721.37	90,219.10	103,729.43	<b>292,314.95</b>	3,523.33	2,593.75	3,458.33	<b>3,562.08</b>



**Phelan Piñon Hills Community Services District  
2013/2014 Budget - Detail of All Funds**

Assumes:		A	B	C	D	E	F	G	H
Rates/Reve	<b>6.0%</b>	TOTAL ENTERPRISE FUNDS				TOTAL GOVERNMENT FUNDS			
Expense	<b>3.0%</b>	Prior Year			Approved	Prior Year			Approved
Salary	<b>2.0%</b>	2012/2013 Budget	Actual Jul '12 - Mar 13	EST YE 12/13	2013/2014 BUDGET	2012/2013 Budget	Actual Jul '12 - Mar 13	EST YE 12/13	2013/2014 BUDGET
155	Total Other Expense	104,721.37	90,219.10	103,729.43	292,314.95	3,523.33	2,593.75	3,458.33	3,562.08
156	Net Other Income	142,158.17	78,938.49	110,831.71	(91,088.58)	857,182.54	3,388,716.23	3,808,217.45	1,023,225.68
157	Net Income	(648,027.57)	(606,118.39)	(594,570.46)	(750,134.66)	564,380.33	3,218,648.75	3,523,834.73	691,426.54
158	Fund Depr @ 60% = add back 40%	533,296.84	362,816.04	489,754.72	505,434.72	20,282.05	15,797.84	21,063.79	24,303.79
159	Principal Payments Due on Loan	92,847.47	96,097.13	96,097.13	276,085.08	0.00	0.00	0.00	0.00
160	Net Funding Avail	(207,578.21)	(339,399.48)	(200,912.87)	(520,785.02)	584,662.38	3,234,446.59	3,544,898.52	715,730.33
161	Property Tax Revenue to cover Operations	0.00	0.00	0.00	520,785.02	0.00	0.00	0.00	(520,785.02)
162	<b>NET INCOME AFTER INTER-FUND TRANSFER</b>	(207,578.21)	(339,399.48)	(200,912.87)	0.00	584,662.38	3,234,446.59	3,544,898.52	194,945.31

## Phelan Piñon Hills Community Services District 2013/2014 Budget - Detail of All Funds

Assumes:		I	J	K	L	M	N
Rates/Reve	6.0%	TOTAL ALL FUNDS				Bud vs Bud	Bud vs Est YE
Expense	3.0%	Prior Year			Approved 2013/2014 BUDGET	Column L compared to column I	Column L compared to column K
Salary	2.0%	2012/2013 Budget	Actual Jul '12 - Mar 13	EST YE 12/13			
<b>Operational Income/Expense</b>							
1	<b>Income</b>						
2	<b>40 - WATER SALES</b>						
3	<b>40A - WATER CONSUMPTION</b>						
4	40010 Water Sales - Residential - C	2,019,337.20	1,452,947.85	2,179,421.78	2,032,481.96	1%	-7%
5	40020 Water Sales - Commercial - C	14,841.22	7,591.51	11,387.27	10,619.52	-28%	-7%
6	40030 Water Sales - Fire Protection-C	1,039.46	652.56	978.84	912.85	-12%	-7%
7	40060 Water Sales - Multiple Res - C	2,265.16	2,403.52	3,605.28	3,362.20	48%	-7%
8	40070 Water Sales - School - C	120,126.73	86,321.71	129,482.57	120,752.00	1%	-7%
9	40090 Water Sales - Construction - C	403.89	7,639.23	11,458.85	10,686.27	2546%	-7%
10	40110 Water Sales - Adjustment - Wtr	0.00	0.00	0.00	0.00	0%	0%
11	<b>Total 40A - WATER CONSUMPTION</b>	2,158,013.66	1,557,556.38	2,336,334.57	2,178,814.80	1%	-7%
12	<b>40B - WATER METER CHARGE</b>						
13	41010 Water Sales - Residential - M	1,415,792.35	921,677.62	1,382,516.43	1,627,270.49	15%	18%
14	41020 Water Sales - Commercial - M	8,553.60	4,723.73	7,085.60	8,340.00	-2%	18%
15	41030 Water Sales - Fire Protection-M	575.03	374.00	561.00	660.32	15%	18%
16	41060 Water Sales - Multiple Res - M	1,490.15	969.20	1,453.80	1,711.18	15%	18%
17	41070 Water Sales - School - M	13,766.39	9,024.72	13,537.08	15,933.62	16%	18%
18	41090 Water Sales - Construction - M	668.87	769.13	1,153.70	1,357.94	103%	18%
19	<b>Total 40B - WATER METER CHARGE</b>	1,440,846.38	937,538.40	1,406,307.60	1,655,273.55	15%	18%
20	<b>40C - WATER SALES - MISC</b>						
21	42010 Water Sales - Residential -Misc	0.00	0.00	0.00	0.00	0%	0%
22	42020 Water Sales - Commercial-Misc	0.00	0.00	0.00	0.00	0%	0%
23	42030 Water Sales - Fire Protection-F	0.00	0.00	0.00	0.00	0%	0%
24	42040 Water Sales - School - F	0.00	0.00	0.00	0.00	0%	0%
25	<b>Total 40C - WATER SALES - MISC</b>	0.00	0.00	0.00	0.00	0%	0%
26	<b>Total - WATER SALES</b>	3,598,860.04	2,495,094.78	3,742,642.17	3,834,088.35	7%	2%

**Phelan Piñon Hills Community Services District  
2013/2014 Budget - Detail of All Funds**

Assumes:		I	J	K	L	M	N
Rates/Reve	<b>6.0%</b>	TOTAL ALL FUNDS				Bud vs Bud	Bud vs Est YE
Expense	<b>3.0%</b>	Prior Year			Approved 2013/2014 BUDGET	Column L compared to column I	Column L compared to column K
Salary	<b>2.0%</b>	2012/2013 Budget	Actual Jul '12 - Mar 13	EST YE 12/13			
27	<b>71 - SPECIAL ASSESSMENT</b>						
28	74110 Special Assessments	355,748.55	303,840.80	304,020.00	304,020.00	-15%	0%
29	<b>Total - SPECIAL ASSESSMENT</b>	355,748.55	303,840.80	304,020.00	304,020.00	-15%	0%
30	<b>46 - PARKS</b>						
31	47600 Park & Recreation Fee	37,315.13	19,370.50	25,827.33	27,376.97	-27%	6%
32	<b>Total - PARKS</b>	37,315.13	19,370.50	25,827.33	27,376.97	-27%	6%
33	<b>49 - OTHER SERVICE INCOME</b>						
34	48200 Other Services Incomes	110,069.76	57,584.11	76,778.81	81,385.54	-26%	6%
35	48700 Administrative Fees	2,838.74	765.00	1,020.00	1,081.20	-62%	6%
36	<b>Total - OTHER SERVICE INCOME</b>	112,908.50	58,349.11	77,798.81	82,466.74	-27%	6%
37	<b>Total Income from Operations</b>	4,104,832.22	2,876,655.19	4,150,288.32	4,247,952.07	3%	2%
38	<b>Gross Profit</b>	4,104,832.22	2,876,655.19	4,150,288.32	4,247,952.07	3%	2%
39							
40	<b>50 - WATER PURCHASES</b>						
41	50021 MWA WM Admin. & Bio Fee	7,960.61	5,430.89	7,741.19	7,973.42	0%	3%
42	50020 MWA WM Make Up Water	0.00	0.00	0.00	0.00	0%	0%
43	50030 MWA WM Replacement Water	0.00	0.00	0.00	0.00	0%	0%
44	50040 Water Purchases - Other	164.04	0.00	0.00	0.00	-100%	0%
45	<b>Total - WATER PURCHASES</b>	8,124.64	5,430.89	7,741.19	7,973.42	-2%	3%
46	<b>51 - SALARIES &amp; BENEFIT</b>						
47	51110 Salaries & Wages	1,044,725.01	768,275.91	1,024,367.88	1,040,986.43	0%	2%
48	51120 Vacations	53,680.01	16,115.63	65,987.51	70,201.12	31%	6%

**Phelan Piñon Hills Community Services District  
2013/2014 Budget - Detail of All Funds**

Assumes:			I	J	K	L	M	N
Rates/Reve	6.0%		TOTAL ALL FUNDS				Bud vs Bud	Bud vs Est YE
Expense	3.0%		Prior Year			Approved	Column L	Column L
Salary	2.0%		2012/2013	Actual	EST YE 12/13	2013/2014	compared to	compared to
			Budget	Jul '12 - Mar 13		BUDGET	column I	column K
49	51130	Holiday	49,055.53	42,383.06	49,710.75	50,838.52	4%	2%
50	51140	Sick Pay	53,515.12	51,498.55	57,964.73	58,460.21	9%	1%
51	51150	Misc Earn	22,456.45	12,629.24	17,338.99	17,651.67	-21%	2%
52	51170	Overtime	94,428.00	51,729.25	77,472.33	78,948.00	-16%	2%
53	51210	Payroll Taxes	33,278.26	25,449.32	35,132.43	35,721.36	7%	2%
54	51220	Worker's Compensation	42,819.70	23,698.11	39,097.48	39,891.11	-7%	2%
55	51230	Employee Group Insurance	227,893.47	155,370.82	224,661.09	230,871.43	1%	3%
56	51240	Retirement	206,766.80	222,522.43	296,696.57	231,774.33	12%	-22%
57	<b>Total · SALARIES &amp; BENEFIT</b>		1,828,618.35	1,369,672.32	1,888,429.76	1,855,344.18	1%	-2%
58	<b>52 · BOARD COMPENSATIONS (Expenses)</b>							
59	52110	Board Director's Fee	60,000.00	32,430.00	48,240.00	60,000.00	0%	24%
60	52210	Board Exp - Auto Expense	4,296.66	3,528.33	4,704.44	4,845.57	13%	3%
61	52220	Board Exp - Meals & Lodging	14,138.60	11,685.60	15,580.80	16,048.22	14%	3%
62	52230	Board Exp - Education/Training	5,326.81	3,903.04	5,204.05	5,360.17	1%	3%
63	52240	Board Exp - Insurance & Other Exper	60,000.00	4,489.30	28,935.80	60,000.00	0%	107%
64	<b>Total · BOARD COMPENSATIONS (Expenses)</b>		143,762.07	56,036.27	102,665.09	146,253.97	2%	42%
65	<b>53 · PROFESSIONAL FEE</b>							
66	53110	Auditing & Accounting Fees	35,199.81	24,846.00	33,128.00	29,121.84	-17%	-12%
67	53120	Legal Services	50,275.63	29,685.00	39,580.00	40,767.40	-19%	3%
68	53130	Engineering	42,336.47	29,505.00	39,340.00	40,520.20	-4%	3%
69	53140	Laboratory Analysis	14,117.11	5,330.00	7,106.67	17,372.00	23%	144%
70	53150	Outside Service	96,100.15	99,786.78	133,049.04	102,540.51	7%	-23%
71	53160	Permits & Fees	9,151.98	8,754.25	11,672.33	12,022.50	31%	3%
72	53170	Software Support	65,726.96	49,450.41	65,933.88	67,911.90	3%	3%
73	<b>Total · PROFESSIONAL FEE</b>		312,908.10	247,357.44	329,809.92	310,256.35	-1%	-6%
74	<b>54 · SERVICE AND SUPPLIES</b>							
75	54110	Advertising	7,316.11	6,097.72	10,130.29	10,434.20	43%	3%

**Phelan Piñon Hills Community Services District  
2013/2014 Budget - Detail of All Funds**

Assumes:		I	J	K	L	M	N	
Rates/Reve	<b>6.0%</b>	TOTAL ALL FUNDS				Bud vs Bud	Bud vs Est YE	
Expense	<b>3.0%</b>	Prior Year			Approved 2013/2014 BUDGET	Column L compared to column I	Column L compared to column K	
Salary	<b>2.0%</b>	2012/2013 Budget	Actual Jul '12 - Mar 13	EST YE 12/13				
76	54140	Auto Expense	3,922.76	2,992.75	3,990.33	4,110.04	5%	3%
77	54170	Auto Allowance	5,679.70	5,850.00	7,800.00	8,034.00	41%	3%
78	54200	Credit Card Fee & Bank Charges	12,913.31	10,983.30	14,644.40	15,083.73	17%	3%
79	54230	Dues & Subscriptions	23,235.04	16,911.87	22,549.16	23,225.63	0%	3%
80	54260	Education & Training	21,585.36	21,362.09	29,182.79	31,258.27	45%	7%
81	54290	Employment Expense	1,219.97	1,250.46	1,767.28	1,820.30	49%	3%
82	54300	Equipment Rental/ Lease	9,387.56	5,991.19	8,188.25	8,433.90	-10%	3%
83	54320	General Maintenance	4,672.15	3,550.94	4,734.59	4,876.62	4%	3%
84	54350	Insurance	83,305.86	60,742.39	80,989.85	83,419.55	0%	3%
85	54380	Insurance - Vehicle	15,573.46	12,082.25	16,109.67	16,592.96	7%	3%
86	54410	Fuel Costs	74,022.50	51,391.15	68,521.53	70,577.18	-5%	3%
87	54440	Meeting, Seminar & Supplies	5,623.30	4,328.51	5,771.35	5,944.49	6%	3%
88	54470	Travel Expense	16,001.95	15,186.84	20,749.12	21,371.59	34%	3%
89	54500	Operating Supplies	63,418.83	45,927.44	56,236.59	57,923.68	-9%	3%
90	54530	Office Supplies	20,145.77	23,835.12	26,780.16	22,583.56	12%	-16%
91	54620	Repair & Maintenance	128,723.56	105,504.98	143,673.31	132,983.51	3%	-7%
92	54650	Small Tools	15,594.51	7,863.33	14,684.44	15,124.97	-3%	3%
93	54680	Uniforms	18,938.59	14,437.55	19,850.07	21,041.07	11%	6%
94	54710	Vehicle Maintenance	33,630.53	38,771.18	52,194.91	38,760.75	15%	-26%
95	54740	Easement Lease	871.96	437.04	582.72	600.20	-31%	3%
96	54770	Computer & Equip Maintenance	0.00	0.00	0.00	0.00	0%	0%
97	54800	Programs (Wtr Cons, parks,etc)	49,177.41	11,686.95	42,582.60	58,860.08	20%	38%
98	54830	State & County Fees & Services	28,268.89	5,059.14	16,745.52	17,117.42	-39%	2%
99	54860	Postage & Mailing	24,793.05	11,805.59	15,740.79	16,842.64	-32%	7%
100	54890	Printing	15,315.39	9,426.96	14,295.36	14,724.22	-4%	3%
101	54920	Public Relation	20,000.00	4,971.71	16,128.95	16,612.82	-17%	3%
102	<b>Total - SERVICE AND SUPPLIES</b>		703,337.53	498,448.45	714,624.01	718,357.40	2%	1%
103	<b>58 - UTILITIES - Electric/Phone/Gas</b>							
104	58010	Telephone	16,952.80	11,288.37	15,051.16	15,502.69	-9%	3%

## Phelan Piñon Hills Community Services District 2013/2014 Budget - Detail of All Funds

Assumes:			I	J	K	L	M	N
Rates/Reve	6.0%		TOTAL ALL FUNDS				Bud vs Bud	Bud vs Est YE
Expense	3.0%		Prior Year			Approved 2013/2014 BUDGET	Column L compared to column I	Column L compared to column K
Salary	2.0%		2012/2013 Budget	Actual Jul '12 - Mar 13	EST YE 12/13			
105	58110	Utilities - Operations	775,451.67	586,633.49	783,177.99	838,000.45	8%	7%
106	58111	Utilities - Street Lights	14,516.39	10,342.37	14,489.83	15,504.11	7%	7%
107	Total · UTILITIES - Electric/Phone/Gas		806,920.86	608,264.23	812,718.97	869,007.26	8%	7%
108	59 · OTHER- Depreciation/Amort, etc.							
109	59310	Bad Debt	285.68	(137.30)	6,816.93	7,021.44	2358%	3%
110	59110	Property Taxes	165.49	164.79	219.72	226.31	37%	3%
111	59120	Depreciation & Amortization	1,383,947.21	946,534.71	1,277,046.28	1,324,346.28	-4%	4%
112	59310	Other Operating Expenses	(249.77)	7.75	10.33	10.64	-104%	3%
113	Total · OTHER- Depreciation/Amort, etc.		1,384,148.61	946,569.95	1,284,093.27	1,331,604.68	-4%	4%
114	Total Expense		5,187,820.16	3,731,779.55	5,140,082.21	5,238,797.26	1%	2%
115	Net Operational Income		(1,082,987.94)	(855,124.36)	(989,793.90)	(990,845.20)	-9%	0%
116	Other Income/Expense							
117	Other Income							
118	70 · PROPERTY TAXES							
119	71110	Property Taxes - Curr Sec	663,877.25	408,420.19	714,735.33	714,735.33	8%	0%
120	71120	Property Taxes - Curr Unsec	29,471.53	33,487.89	58,603.81	58,603.81	99%	0%
121	71130	Property Taxes - Curr Supplimen	1,074.98	(460.48)	386.03	386.03	-64%	0%
122	71140	Property Taxes - Curr Unitary	31,996.02	16,826.47	29,446.32	29,446.32	-8%	0%
123	71150	Property Taxes - Curr Other	(2,064.79)	7,120.14	12,460.25	12,460.25	-703%	0%
124	72110	Property Taxes - Prior Sec	25,294.08	28,571.97	50,000.95	50,000.95	98%	0%
125	72120	Property Taxes - Prior Unsec	631.98	459.75	804.56	804.56	27%	0%
126	72130	Property Taxes - Prior Supplimm	3,675.34	3,185.67	5,574.92	5,574.92	52%	0%
127	72150	Property Taxes - Prior Other	715.24	661.90	1,158.33	1,158.33	62%	0%
128	73160	Property Taxes - Homeowner	10,139.61	5,245.62	9,179.84	9,179.84	-9%	0%
129	73170	Tax Penalties & Others	(5,273.33)	10,084.12	16,383.14	12,338.10	-334%	-25%
130	Total · PROPERTY TAXES		759,537.89	513,603.24	898,733.46	894,688.42	18%	0%

**Phelan Piñon Hills Community Services District  
2013/2014 Budget - Detail of All Funds**

Assumes:		I	J	K	L	M	N
Rates/Reve	<b>6.0%</b>	TOTAL ALL FUNDS				Bud vs Bud	Bud vs Est YE
Expense	<b>3.0%</b>	Prior Year			Approved 2013/2014 BUDGET	Column L compared to column I	Column L compared to column K
Salary	<b>2.0%</b>	2012/2013 Budget	Actual Jul '12 - Mar 13	EST YE 12/13			
131	<b>75 · PENALTIES &amp; OTHER FEE</b>						
132	86120 Penalties & Other Fees	89,041.22	71,675.47	95,567.29	<b>95,567.29</b>	7%	0%
133	<b>Total · PENALTIES &amp; OTHER FEE</b>	89,041.22	71,675.47	95,567.29	<b>95,567.29</b>	7%	0%
134	<b>76 · SOLID WASTE</b>						
135	76100 Solid Waste Franchise Fee	80,000.00	97,105.44	129,473.92	<b>116,526.53</b>	46%	-10%
136	<b>Total · SOLID WASTE</b>	80,000.00	97,105.44	129,473.92	<b>116,526.53</b>	46%	-10%
137	<b>45 · METER INSTALLATION/FEES/CONNECTION</b>						
138	45300 Meter Installation	3,553.85	4,400.51	4,400.51	<b>4,400.51</b>	24%	0%
139	45400 Permits & Inspections	3,175.00	3,112.50	3,112.50	<b>3,112.50</b>	-2%	0%
140	45500 Connection Fee	23,648.94	25,433.92	25,433.92	<b>25,433.92</b>	8%	0%
141	<b>Total · METER INSTALLATION/FEES/CONNECTION</b>	30,377.79	32,946.93	32,946.93	<b>32,946.93</b>	8%	0%
142	<b>80 · OTHER INCOME</b>						
143	88110 Interest Income	73,430.68	36,947.09	49,262.79	<b>40,000.00</b>	-46%	-19%
144	88120 Other Income - Water Other	34,183.06	35,784.11	47,712.15	<b>47,712.15</b>	40%	0%
145	88150 Other Income	41,014.76	2,772,405.29	2,772,540.39	<b>572.81</b>	-99%	-100%
146	<b>Total · OTHER INCOME</b>	148,628.51	2,845,136.49	2,869,515.32	<b>88,284.96</b>	-41%	-97%
147	<b>Total Other Income</b>	1,107,585.40	3,560,467.57	4,026,236.93	<b>1,228,014.13</b>	11%	-69%
148	<b>Other Expense</b>			<b>1,254,236.93</b>	<b>1,228,014.13</b>		-2%
149	<b>796 · Other Expense</b>						
150	91010 Interest Expense	95,120.00	81,723.83	95,120.00	<b>261,480.11</b>	175%	175%
151	92010 Loan Administrator Fee	9,500.00	8,152.79	8,152.79	<b>30,364.50</b>	220%	272%
152	93010 Tax Deduction	3,523.33	2,593.75	3,458.33	<b>3,562.08</b>	1%	3%
153	95010 Net Incr/Decr in Fair Value	101.37	342.48	456.64	<b>470.34</b>	364%	3%
154	<b>Total · Other Expense</b>	108,244.70	92,812.85	107,187.76	<b>295,877.03</b>	173%	176%

**Phelan Piñon Hills Community Services District  
2013/2014 Budget - Detail of All Funds**

Assumes:		I	J	K	L	M	N
Rates/Reve	<b>6.0%</b>	<b>TOTAL ALL FUNDS</b>				Bud vs Bud	Bud vs Est YE
Expense	<b>3.0%</b>	Prior Year			<b>Approved 2013/2014 BUDGET</b>	Column L compared to column I	Column L compared to column K
Salary	<b>2.0%</b>	2012/2013 Budget	Actual Jul '12 - Mar 13	EST YE 12/13			
155	Total Other Expense	108,244.70	92,812.85	107,187.76	<b>295,877.03</b>	173%	176%
156	Net Other Income	999,340.70	3,467,654.72	3,919,049.16	<b>932,137.10</b>	-7%	-76%
157	Net Income	<b>(83,647.24)</b>	<b>2,612,530.36</b>	<b>2,929,255.26</b>	<b>(58,708.10)</b>	<b>-30%</b>	<b>-102%</b>
158	Fund Depr @ 60% = add back 40%	553,578.88	378,613.88	510,818.51	<b>529,738.51</b>	-4%	4%
159	Principal Payments Due on Loan	92,847.47	96,097.13	96,097.13	<b>276,085.08</b>	197%	187%
160	Net Funding Avail	377,084.18	2,895,047.11	3,343,976.65	<b>194,945.33</b>	-48%	-94%
161	Property Tax Revenue to cover Operations				<b>0.00</b>		
162	<b>NET INCOME AFTER INTER-FUND TRANSFER</b>	377,084.18	2,895,047.11	3,343,976.65	<b>194,945.33</b>	-48%	-94%



# **CIP PROJECTS**

**Phelan Piñon Hills Community Services District  
2013/2014 Budget**

**CAPITAL BUDGET**

<b>CIP PROJECTS</b>			<b>ESTIMATE</b>
	<b>PROJECT</b>	<b>DESCRIPTION/LOCATION</b>	<b>2013/2014</b>
1	Master Plan Boosters	3C Booster A & B Upsize (Design/Study)	8,000.00
2	Tank Rehabs	10-Year Contract	45,000.00
3	Level Control & Pump Valves	Possible rebuild of equipment	20,000.00
4	Booster Rehabilitation	Rehabilitation of booster pumps	50,000.00
5	Tank Exterior	Blast and Paint	205,000.00
6 *	SCADA	Replacement	420,000.00
7	PRV Stations	Inspect and possible rebuild of PRV stations	10,000.00
8	Relocation of Water Lines	HWY 138 Relocation of Water Lines	200,000.00
9	Water Rights	Acquisition of additional water rights	500,000.00
10 *	Adjudication of Water Rights	Continued LA Adjudication	300,000.00
11	GIS/Mapping	Convert GIS and mapping to new system	98,640.00
12	Future Administration Building		100,000.00
13	Net Metering Solar Project	Total project \$4.335 million - Financing \$4 Million	335,000.00
			<u>\$ 2,291,640.00</u>
14	Phelan Parking Lot	Repair/repave Phelan parking lot	80,000.00
15 *	Pinon Hills Park	Improvements	175,000.00
			<u>\$ 255,000.00</u>
		<b>TOTAL PROJECTS</b>	<b>\$ 2,546,640.00</b>

\*Carry over from prior year budget

<b>CAPITAL PURCHASES</b>			<b>ESTIMATE</b>
	<b>PROJECT</b>	<b>DESCRIPTION/LOCATION</b>	<b>2013/2014</b>
2	Vehicles	Replace trucks	70,000.00
	Software	Engineering Software	6,800.00
8	Computers	Upgrade existing computer - Incl Engineering	8,000.00
			<u>\$ 84,800.00</u>
		<b>TOTAL PROJECTS AND CAPITAL PURCHASES</b>	<b>\$ 2,631,440.00</b>

# **CASH FLOW**

**Phelan Piñon Hills Community Services District  
2013/2014 Budget**

**CASH FLOW PROJECTIONS**

OPERATIONAL ACTIVITIES

Net Profit (Loss)	\$ (58,708.10)
Depreciation	<u>1,324,346.28</u>
Cash available from operations	\$ 1,265,638.18

INVESTMENT ACTIVITIES

Projects	\$ (2,546,640.00)
Capital Purchases	<u>(84,800.00)</u>
Total Investment Activity	\$ (2,631,440.00)

FINANCE ACTIVITIES

CIEDB Loan (Principal)	<u>\$ (276,085.08)</u>
Total Finance Activity	\$ (276,085.08)

NET CASH FROM ACTIVITIES **\$ (1,641,886.90)**

CASH IN BANK

Cash in Bank Beginning Balance	\$ 10,592,145.65
Board Approved Reserves - Less Reserves Used for WRAP	<u>(6,097,168.00)</u>
Cash Available for Activities	<b>\$ 4,494,977.65</b>

Net Cash Available for Future Projects **\$ 2,853,090.75**

# **Budget Forecast**

**Phelan Piñon Hills Community Services District  
2013/2014 Budget**

**Forecast Model**

PPHCSD Forecast				
Assumptions	2014/15	2015/16	2016/17	2017/18
Rate Increase	6.0%	6.0%	6.0%	6.0%
Merit	3.0%	3.0%	3.0%	3.0%
Expenses	5.0%	5.0%	5.0%	5.0%

	PROPOSED 2013/2014	2014/15	2015/16	2016/17	2017/18
<b>1 Operating Revenue</b>					
2 Water Sales	\$ 3,834,088	\$ 4,064,134	\$ 4,307,982	\$ 4,566,461	\$ 4,840,448
3 Special Assessments	304,020	304,020	304,020	304,020	304,020
4 Other Services	82,467	82,467	82,467	82,467	82,467
5 Total Operating Revenues	<u>\$ 4,220,575</u>	<u>\$ 4,450,620</u>	<u>\$ 4,694,468</u>	<u>\$ 4,952,947</u>	<u>\$ 5,226,935</u>
6					
<b>7 Operating Expenses</b>					
8 Water Purchases	7,973	8,372	8,791	9,230	9,692
9 Board Compensation	146,254	153,567	161,245	169,307	177,773
10 Professional Services	298,259	313,172	328,830	345,272	362,535
11 Salaries and Benefits - Enterprise	1,669,975	1,720,075	1,771,677	1,824,827	1,879,572
12 Services and Supplies - Enterprise	649,890	682,385	716,504	752,329	789,946
13 Rents and Leases	0	-	-	-	-
14 Utilities	836,424	878,245	922,158	968,266	1,016,679
15 Depreciation	1,212,587	1,273,216	1,332,549	1,336,716	1,352,383
16 Other	7,258	7,621	8,002	8,403	8,823
17 Total Operating Expenses	<u>\$ 4,828,621</u>	<u>\$ 5,036,653</u>	<u>\$ 5,249,756</u>	<u>\$ 5,414,350</u>	<u>\$ 5,597,402</u>
18					
19 <b>Net Operational Income (Water &amp; Admin)</b>	<b>\$ (608,046)</b>	<b>\$ (586,032)</b>	<b>\$ (555,288)</b>	<b>\$ (461,403)</b>	<b>\$ (370,467)</b>
20					
<b>21 Non-Operating Revenues (Expenses)</b>					
22 Investment Earnings	40,000	40,000	40,000	40,000	40,000
23 Investment Expense	(292,315)	(283,444)	(274,806)	(265,922)	(256,786)
24 Property Taxes	894,688	894,688	894,688	894,688	894,688
25 Other Taxes	0	-	-	-	-
26 State/County Assist (Incl County Equipment)	0	-	-	-	-
27 Penalties	95,567	95,567	95,567	95,567	95,567
28 Other Income	48,285	48,285	48,285	48,285	48,285
29 Connection Fees	32,947	32,947	32,947	32,947	32,947
30 Ordinary Income Government Funds	27,377	27,377	27,377	27,377	27,377
31 Ordinary Expense Government Funds	(359,176)	(377,135)	(395,992)	(415,791)	(436,581)
32 Income Solid Waste	116,527	116,527	116,527	116,527	116,527
33 Other Income/Expenses Government Funds*	(54,562)	(54,562)	(54,562)	(54,562)	(54,562)
34 <b>Net Non-Operating Revenues (Expenses)</b>	<b>\$ 549,338</b>	<b>\$ 540,250</b>	<b>\$ 530,032</b>	<b>\$ 519,116</b>	<b>\$ 507,462</b>
35					
36 <b>Net Income</b>	<b>\$ (58,708)</b>	<b>\$ (45,782)</b>	<b>\$ (25,256)</b>	<b>\$ 57,713</b>	<b>\$ 136,995</b>
37					
38 Depreciation Unfunded (40%)	\$ 529,739	\$ 509,286	\$ 533,020	\$ 534,686	\$ 540,953
39 Loan Principal Payments	(276,085)	(283,611)	(291,351)	(299,312)	(307,501)
40 <b>Net Cash Avail for Projects/Reserves</b>	<b>\$ 194,945</b>	<b>\$ 179,893</b>	<b>\$ 216,412</b>	<b>\$ 293,087</b>	<b>\$ 370,448</b>
41					
42 Beginning Cash in Bank (in Forcast Years = Cash B	\$ 10,592,145.65	\$ 8,155,650.96	\$ 6,470,744.06	\$ 6,477,356.31	\$ 6,215,643.57
43 RESERVES	-6,097,168.00	-6,300,899.20	-6,443,299.20	-6,453,299.20	-6,490,899.20
44 CIP PROJECTS	-2,546,640.00	-1,780,000.00	-125,000.00	-470,000.00	-225,000.00
45 CAPITAL PURCHASES	-84,800.00	-84,800.00	-84,800.00	-84,800.00	-84,800.00
46 <b>CASH BALANCE = AVAILABLE CASH FOR NEXT</b>	<b>\$ 2,058,482.96</b>	<b>\$ 169,844.86</b>	<b>\$ 34,057.11</b>	<b>\$ (237,655.63)</b>	<b>\$ (214,607.94)</b>

Note A: Depreciation changes based on the additional assets (CIP Projects) added in the prior year.

Note B: Based on average of reserve levels recommended by Directors + Assumes additional assets each year x .08 = additional reserves